

IDFC Infra Debt Fund Limited

Statement of financial results for the Six Months ended September 30, 2016

Particulars	Six Months ended September 30, 2016	Six Months ended September 30, 2015	Year ended March 31, 2016
	(Unaudited)	(Unaudited)	(Audited)
1 Interest earned (a+b+c+d)	795,199,892	216,384,731	725,079,704
(a) Interest	714,840,680	8,675,024	475,484,935
(b) Income from investments	80,359,212	207,709,707	249,594,769
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-
(d) Others	-	-	-
2 Other Income	32,871,051	3,970,138	24,776,204
3 Total Income (1+2)	828,070,943	220,354,869	749,855,908
4 Interest Expended	431,116,860	4,642,834	232,230,773
5 Operating expenses (i+ii)	39,839,832	20,346,417	98,533,267
(i) Employees cost	24,904,265	16,007,889	84,050,738
(ii) Other operating expenses	14,935,567	4,338,528	14,482,529
6 Total Expenditure (4+5) excluding Provisions and Contingencies	470,956,692	24,989,251	330,764,040
7 Operating profit before Provisions and Contingencies (3-6)	357,114,251	195,365,618	419,091,868
8 Provisions (other than tax) and contingencies	29,178,595	22,136,000	48,070,351
9 Exceptional items	-	-	-
10 Profit from ordinary activities before tax (7-8-9)	327,935,656	173,229,618	371,021,517
11 Tax expense	-	-	-
12 Net Profit from ordinary activities after tax (10-11)	327,935,656	173,229,618	371,021,517
13 Extraordinary items (net of tax expense)	-	-	-
14 Net Profit for the period/year (12-13)	327,935,656	173,229,618	371,021,517
15 Paid-up equity share capital (Face value of ₹ 10 each)	5,400,000,000	4,400,000,000	5,400,000,000
16 Reserves excluding revaluation reserves	743,224,587	217,497,033	415,288,931
17 Analytical ratios			
(i) Capital adequacy ratio	28.34%	87.47%	43.05%
(ii) Earnings per share (of ₹ 10 each) (not annualised) Basic and Diluted (₹)	0.61	0.55	0.98
18 NPA Ratios			
(a) Gross/Net NPA	Nil	Nil	Nil
(b) % of Gross/Net NPA	Nil	Nil	Nil
(c) Return on assets (annualised) (Refer note 5)	4.08%	10.92%	5.69%



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Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors on October 24, 2016. There are no qualifications in the auditors' report for the half year ended September 30, 2016.
- 2 The Accounting policies adopted in the preparation of the financial results are consistent with those followed in the previous period / year unless otherwise stated.
- 3 There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.
- 4 The debentures of the Company have been assigned rating of "AAA" by ICRA Limited & Credit Analysis & Research Limited (CARE).
- 5 Return on Assets have been computed as a percentage of net profit after tax to the average income earning assets during the period/year.
- 6 The income of the Company, being IDF-NBFC, is exempt under section 10(47) of the Income Tax Act, 1961, with effect from October, 2014.
- 7 Provisions and contingencies include provision against standard assets created at 0.40% of the outstanding standard assets as against 0.35% required in terms of the RBI circular.
- 8 The statutory reserve under section 45 IC of the Reserve Bank of India Act, 1934 will be made in the annual financials statements for the year ending March 31, 2017.
- 9 The figures for previous period/year are not comparable due to substantial increase in business activities during the current period/year and have been regrouped wherever required.

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants

Pallavi A. Gorakshakar
Partner

Date: October 24, 2016



For and on behalf of the Board
of IDFC Infra Debt Fund Limited

Vikram Limaye
Director

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
IDFC INFRA DEBT FUNDLIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results (the "Statement") of IDFC Infra Debt Fund Limited for the period ended 30 September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Pallavi A. Gorakshakar
(Partner)
(Membership No.105035)

MUMBAI, 24th October, 2016
PG/SCR/2016-17